



Overview & Scrutiny Committee

Title	Plot 1 Brent Cross Town Regeneration
Date of meeting	27 November 2023
Report of	Deputy Chief Executive
Wards	Cricklewood
Status	Public with accompanying Exempt Annex and Appendices Exempt report and appendices not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 as amended, as the report includes information relating to the financial or business affairs of any particular person (including the authority holding that information)
Appendices	<ul style="list-style-type: none"> • Annex A - Public Cabinet Report for 6 December 2023 • Annex A - Appendix A – Location Plan • Annex A - Appendix B – Site Plan • Annex A - Appendix C – Building Illustrations • Exempt Annex B - Exempt Cabinet Report for 6 December 2023 • Exempt Annex B – Appendix A – Heads of Terms with Related Argent • Exempt Annex B – Appendix B - Investment Market, Demand & Rents (CBRE) • Exempt Annex B – Appendix C – Lending Margin Surplus (worked example) • Exempt Annex B – Appendix D – Accountancy & Subsidy Control Advice (KPMG) • Exempt Annex B – Appendix E – Legal advice on Subsidy Control (Gowlings)
Officer Contact Details	Cath Shaw – Deputy Chief Executive cath.shaw@barnet.gov.uk David Childs – Commercial Manager david.childs@barnet.gov.uk

Summary

Attached at Annex A (and the accompanying appendices) is a report that will be considered by Cabinet on 6 December 2023 and relates to a proposal to provide interim funding for construction of Plot 1 at Brent Cross Town.

This proposal involves a significant financial commitment, and the Committee is requested to identify any areas they wish to scrutinise, or make recommendations that Cabinet should consider in making its decision.

Recommendations

That the Committee consider the contents of the Cabinet report attached at Annex A and B, and identify areas which they wish to scrutinise and make recommendations for Cabinet to consider in arriving at its decision.

1. Reasons for the Recommendations

- 1.1 The terms of reference of the Overview & Scrutiny Committee and Sub-Committees (Council Constitution, Part 2B, Terms of Reference of Committees and Sub-Committees) includes:
- “9.4.1.1 Review and scrutinise the decisions made by, and performance of, the Executive, Portfolio Holders and/or Committees and Council officers both in relation to individual decisions and over longer periods of time;
- 9.4.1.2 Review and scrutinise the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas.
- 9.4.1.3 Require the attendance of and question Members and chief officers about their decisions and performance, or in relation to particular decisions, initiatives or projects;
- 9.4.1.4 Make recommendations to the Executive and/or appropriate Committee and/or Council arising from the outcome of the scrutiny process;”
- 1.2 In this instance the Committee is requested to scrutinise a report before it is presented to Cabinet and make any recommendations it deems appropriate for Cabinet to consider in making its decision.

2. Alternative Options Considered and Not Recommended

- 2.1 N/A

3. Post Decision Implementation

- 3.1 Any recommendations of the Committee will be reported to Cabinet for consideration in making its decision.

4. Corporate Priorities, Performance and Other Considerations

Corporate Plan

- 4.1 As set out in the report at Annex A

Corporate Performance / Outcome Measures

- 4.2 As set out in the report at Annex A

	Sustainability
4.3	As set out in the report at Annex A
	Corporate Parenting
4.4	As set out in the report at Annex A
	Risk Management
4.5	As set out in the reports at Annex A & B
	Social Value
4.6	As set out in the report at Annex A
5.	Resource Implications (Finance and Value for Money, Procurement, Staffing, IT and Property)
5.1	As set out in the report at Annex A
6.	Legal Implications and Constitution References
6.1	Constitution references relating to Overview & Scrutiny Committee and Sub-Committees are detailed in Section 1.
6.2	The legal implications are included in the cabinet report and legal advice has been provided by Gowlings.
7.	Consultation
7.1	As set out in the report at Annex A
8.	Equalities and Diversity
8.1	As set out in the report at Annex A
9.	Background Papers
9.1	None